

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912796A33	
High Rate ¹	0.015%	
Allotted at High Price	11.21%	
Investment Rate ²	99.998250	
Median Rate ³	0.015%	
Low Rate ⁴	0.010%	
Issue Date	0.000%	
Maturity Date	April 15, 2021	
	May 27, 2021	
	Tendered	Accepted
Competitive	\$133,542,257,000	\$39,988,877,000
Noncompetitive	\$13,012,000	\$13,012,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$133,555,269,000	\$40,001,889,000⁶
SOMA	\$0	\$0
Total	\$133,555,269,000	\$40,001,889,000
	Tendered	Accepted
Primary Dealer ⁷	\$100,070,000,000	\$21,492,265,000
Direct Bidder ⁸	\$12,050,000,000	\$3,580,250,000
Indirect Bidder ⁹	\$21,422,257,000	\$14,916,362,000
Total Competitive	\$133,542,257,000	\$39,988,877,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$133,555,269,000/\$40,001,889,000 = 3.34

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.